



**MINISTRY OF SHIPPING AND INSULAR  
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# **Shipbuilding: strong pillar for growth for Greek and European economy**

Main challenges and opportunities:

- Continuous increase in ship sizes requiring larger infrastructure for their construction and repair.
- New requirements for the operation of ships in a friendly environmentally way resulting in the construction of new engines or ship conversions.

# **Shipbuilding: strong pillar for growth for Greek and European economy**

Main challenges and opportunities:

- Introduction of LNG imposing new constructions and conversions.
- New requirements for the construction of new large cruise (passenger) ships
- Need for specialization and know-how
- Changes in the transport flows
- Fluctuations of the freight market

# Shipbuilding and repair in Greece

It had been for many decades one the most powerful pillars of the Greek economy due to:

- Long tradition
- Specialization of Greek employees and workers
- Favorable weather conditions
- Powerful Greek-interest fleet
- Strategic geopolitical position of Greece

# Shipbuilding and repair in Greece

## Current situation

Greek shipyards in crisis because of:

- Unsuccessful privatizations of shipyards
- Lack of funding for new infrastructure
- Financial crisis
- Geopolitical developments at world level
- State-aid issue in the Hellenic Shipyards of Skaramanga (open only for military activities, no commercial works are allowed)

# **Actions by Greek state for development of shipbuilding and repair in Greece (1/2)**

- Discussions / negotiations at EU level for a commonly accepted solution to the issue of state aid for Skaramanga shipyard
- Studies under consideration for redesigning of current administrative structure of Greek shipyards.

# **Actions by Greek state for development of shipbuilding and repair in Greece (2/2)**

- Modernization of existing legislative framework concerning the construction, repair and maintenance of ships
- Efforts for the establishment of new educational institutions for specializing workers in the shipbuilding sector.

## **New challenges for shipbuilding in wider Piraeus area (1/2)**

Concession agreement of Piraeus port to COSCO will mean:

- 50-million-euro investments for shipbuilding facilities in the next 5 years by the new Piraeus port operator
- Improvement of existing facilities and creation of new ones
- Two new drydocks (80,000 and 300,000 tonnes) servicing Post-Panamax or even larger ships



# Challenges for the development of Greek maritime sector and shipbuilding / repair

- Supply by Greek manufacturers of the required maritime equipment to existing vessels or ships built abroad.
- Ship supplies and supplies of similar ship consumable materials and equipment (stores) to non-Greek interest ships.

# Challenges for the development of Greek maritime sector and shipbuilding / repair

- Conversion and repair services in Greek shipyards for green shipping technologies (promotion of alternative fuels, reduction in exhaust emissions and pollutants, application of water ballast treatment systems).

# Challenges for the development of Greek maritime sector and shipbuilding / repair

- Construction and conversion services for mega yachts in shipbuilding facilities in Greece
- Foreign investments and collaboration in the field of shipping and ship technology.

**We remain at your disposal for any enquiries and further collaboration.**

**Thank you very much.**